



REPUBLIC OF SOUTH SUDAN
MINISTRY OF FINANCE & PLANNING
The Minister

Date: September 25, 2023

To: The Public and All Concerned Parties

Subject: Clarification on Meeting Between H.E. the President and Caltech Trading Corporation

Dear Citizens and Stakeholders,

We wish to address recent claims circulating in the media regarding a meeting that took place on the sidelines of the United Nations General Assembly between the President of the Republic of South Sudan and representatives from Caltech. These claims suggest that the government has finalized a \$3 billion deal with Caltech. We would like to clarify the situation to provide accurate information to the public.

During the meeting between the President and Caltech, discussions did take place regarding potential investment opportunities in the Republic of South Sudan, with this being a courtesy meeting with H.E. the President. Discussions between the Minister of Finance and Caltech have been ongoing since August 2023, exploring various potential areas of cooperation. However, it is important to clarify that as of now, no formal agreement has been signed between the parties. The government of South Sudan remains committed to transparent and accountable processes in all its engagements, and any developments in this regard will be communicated to the public in due course. Therefore, it is important to emphasize that no final agreement or deal has been reached at this time.

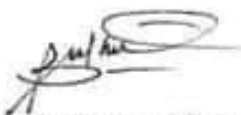
The Government of South Sudan follows a transparent and thorough process when engaging in significant investment agreements. Any such agreements would require careful consideration, including legal and financial due diligence, as well as approval from relevant government bodies. As this has always been the standard procedures when engaging potential investment partners. As of now, no commitments have been made.

We understand the importance of providing accurate and timely information to our citizens and the international community. Therefore, we assure you that any developments related to this matter will be communicated through official channels in accordance with our nation's transparency and accountability standards.

In the meantime, we encourage the public and all concerned parties to rely on verified information from official government sources for updates on this matter. Speculative claims can lead to misunderstandings and confusion, and we are committed to ensuring that the people of South Sudan are well-informed about matters of national significance.

We thank you for your understanding and trust in the government's commitment to acting in the best interests of our nation.

Sincerely,



Dr. Bak Barnaba Chol
Minister of Finance and Planning
Republic of South Sudan

