PUBLIC NOTICE

CIRCULAR NO: RSS/NRA/CG/J/2/10/23

PUBLICATION DATE: 19TH OCTOBER 2023

SUBJECT:

ENFORCEMENT NEW CUSTOMS OF THE MERCHANDIZE CONVERSION VALUE INTRODUCED BY THE FINANCIAL ACT, 2023/24 WITH EFFECT FROM 1ST NOVEMBER 2023

1. CLARIFICATION

This circular on the new Customs Merchandize Conversion Value is hereby issued to inform and guide the general taxpaying community, especially all importers and exporters, clearing agents and freight forwarders, tax practitioners, business entities, Government institutions, Non-Governmental Organizations and Inter-Governmental/International Organizations that following the enactment of the Financial Act 2023/24 by the Reconstituted Transitional National Legislative Assembly (RTNLA) and the subsequent assent by His Excellency the President of the Republic of South Sudan Gen. Salva Kiir Mayardit, the Customs Merchandise Conversion Value shall, with effect from 1st November, 2023, be 300 SSP to 1 USD.

2. MANDATE OF THE NRA:

The National Revenue Authority (NRA) is empowered by Article 177(1) of the Transitional Constitution of the Republic of South Sudan, 2011 (as amended) read together with Section 6 of the National Revenue Authority Act, 2016 to take measures as may be required to raise revenues for the development of the country. This Circular is, therefore, in accordance with that mandate.



3. ENQUIRIES

Any request for further information or clarification on this circular should ! directed to the National Revenue Authority.

"Let us pay tax for National Development and Stability"

20 OCT 2023

Hon. Albino Dak Othow
Deputy Commissioner General
National Revenue Authority

Furnished copy:

Minister of Finance and Planning, Republic of South Sudan Ministry of Trade and Industries, Republic of South Sudan Ministry of Investments, Republic of South Sudan Committee on Finance and Economic Planning Chairperson, NRA Board of Directors Deputy Commissioner General, NRA Commissioner for Customs Divisions Chief, Economic Intelligence, ISB Chamber of Commerce, Republic of South Sudan All Trade Associations File