



BANK OF SOUTH SUDAN (BoSS)

Office of the Governor

August 21, 2024

Press Release

Modernization of South Sudan's Banking Sector with Technical Interbank Exchange Platform

The Bank of South Sudan is pleased to announce the launch of an electronic interbank trading platform, Refinitiv, for commercial and retail banks in South Sudan. This system had already gone live as of July 31, 2024, and the BoSS encourages all commercial banks without the system to acquire it as soon as possible.

This transformative project, in collaboration with the Refinitiv, part of the London Stock Exchange Group, aims to transition the South Sudan banking sector from its current manual operational workflow to a fully-fledged electronic process. This transition comes at a crucial time as the digitalization of financial ecosystem accelerates globally, driving efficiency and enhancing financial inclusion.

This significant upgrade and implementation of advanced technology and streamlined processes will drive efficiency, reduce risks, and enhance transparency. It will ultimately benefit the entire financial community and position South Sudan as a competitive player on the international financial stage.

Broadly, the initiative underscores the Bank commitment to support the development of robust financial infrastructure in line with the other emerging markets, ensuring sustainable economic growth and integration into the global economy.

Finally, the Bank will continue to work closely with all stakeholders to ensure a smooth transition to this new digital platform.

A handwritten signature in green ink, appearing to read "JAG".

Dr. James Alic Garang
Governor,
Bank of South Sudan

