



BANK OF SOUTH SUDAN (BoSS)
Directorate of Banking Operations

Plot No. 1, Block D 6, P. O. Box 136, Juba Market, Juba, South Sudan

Date: September 16, 2024

All Public and Private Institutions

Circular No. BoSS/DBO/001/24

Ref: Cash Withdrawal Limits in the Banking Industry

Following the new policy direction and coordination between the Bank of South Sudan and the Ministry of Finance and Planning, the Bank of South Sudan makes the following cash withdrawal limits:

1. The Maximum limit of cash withdrawal across all channels at the Bank of South Sudan and all the commercial banks by public sector institutions, government spending agencies, private corporates, and individuals shall not exceed SSP 10,000,000 (only ten million South Sudan Pounds).
2. Cash withdrawals exceeding SSP 10 million shall be either deposited through a Bank account, transfer within the banking industry or through interbank transactions, including mobile money operators.
3. The Bank will further enforce compliance with ex-ante AML/CFT regulations relating to KYC and customer due diligence.
4. Clients are encouraged to use alternative authorized channels to conduct their banking transactions, thereby fostering digitalization of financial services.
5. All Commercial banks and mobile money agents are important participants in the finance system, enabling access to financial services in the underserved and rural communities. The Bank of South Sudan will continue to encourage these sectors to perform their strategic functions in line with the existing regulations governing their activities.
6. All the employees in public and private sectors are encouraged to open bank accounts.

The Bank of South Sudan recognizes the vital role that cash plays in the economy and would therefore ensure an inclusive approach as it implements the transition to a more cashless society.

This circular supersedes any other circular issued on the same and takes effect nationwide from August 25, 2024.

Mr. Yeni Samuel Costa
Director General,
Directorate of Banking Operations

